

# Hashdex Bitcoin Futures ETF (DEFI)



## Fund Summary

The Hashdex Bitcoin Futures ETF "Fund" is sponsored by Teucrium Trading, LLC and provides access to bitcoin through a cost-effective and regulated exchange-traded fund. Bitcoin allows users to send and receive payments across the world, without needing a centralized authority to guarantee the transactions.

The Fund does not invest directly in bitcoin, but provides price exposure to the crypto asset through bitcoin futures contracts. This gives investors the opportunity to capitalize on the cryptocurrency's growth potential, its store of value characteristics, and the prospect of a decentralized future, without the complexities of self custody.

## About the Strategy

The Hashdex Bitcoin Futures ETF uses bitcoin futures contracts to provide investors access to the world's first and largest cryptocurrency, without the complexities of holding the cryptocurrency directly. The Fund is a commodity pool that trades on the NYSE Arca exchange under the symbol DEFI. Its investment objective is for NAV changes to reflect the daily changes of the price of bitcoin. In addition to bitcoin futures contracts, DEFI can invest in cash and cash equivalents. Because the Fund's investment objective is to track the price of bitcoin by investing in futures contracts, changes in the price of the DEFI shares will vary from changes in the spot price of bitcoin. The Fund does not invest directly in bitcoin.

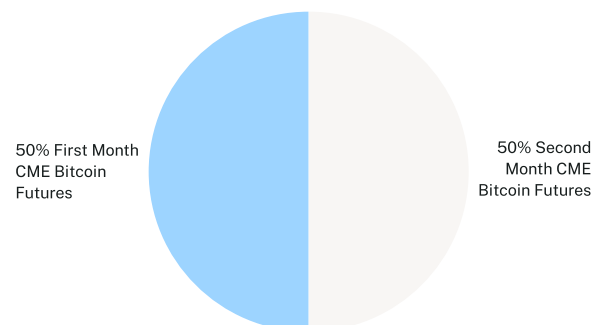
<b>Ticker</b>	DEFI
<b>CUSIP</b>	88166A805
<b>Exchange</b>	NYSE Arca

## Fund Details

<b>Inception Date</b>	09/15/2022
<b>Number of Holdings</b>	3
<b>Expense Ratio</b>	0.92%
<b>ISIN</b>	US88166A8053
<b>IIV</b>	DEFIUSIV
<b>Benchmark Index</b>	HDEFI - Hashdex U.S. Bitcoin Futures Fund Benchmark Index
<b>Options</b>	Not currently available

## Index Target Weights

As of 6/30/2023



## Performance

Quarter end return as of 6/30/2023

	YTD	1 Mo	3 Mo	6 Mo	9 Mo	3 Yr	Since Inception
Market Price	81.65%	12.80%	5.58%	81.65%	57.42%	-	55.40%
Fund Nav	81.16%	12.80%	5.46%	81.16%	57.58	-	55.10%
Benchmark	81.98%	15.89%	1.77%	56.34%	-	-	55.83%

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For the most recent month-end performance, please visit the Fund's website at <http://hashdex-etfs.com>. The market price is the final price at which a security is traded on a given trading day. Net Asset Value (NAV) is value per share on a specific date or time. Returns less than one year are cumulative. Because the Fund will invest primarily in BITCOIN futures contracts and other derivative instruments based on the price of BITCOIN, an investment in the Fund will subject the investor to the risks of the BITCOIN market, and this could result in substantial fluctuations in the price of the Fund's shares.

## Fund Description

The Fund is a commodity pool that issues Shares that may be purchased and sold on NYSE Arca. The Fund's investment objective is for changes in the Shares' NAV to reflect the daily changes of the price of the Benchmark, less expenses from the Fund's operations. Under normal market conditions, the Fund invests in Benchmark Component Futures Contracts and cash and cash equivalents. Because the Fund's investment objective is to track the price of the Benchmark by investing in Benchmark Futures Contracts rather than bitcoin, changes in the price of the Shares will vary from changes in the spot price of bitcoin.

The Fund will invest in BTC Contracts and MBT Contracts to the extent necessary to achieve maximum exposure to the bitcoin futures market. Because the Fund's investment objective is to track the price of the Benchmark by investing in Benchmark Futures Contracts rather than bitcoin, changes in the price of the Shares will vary from changes in the spot price of bitcoin.

The Fund employs Foreside Fund Services, LLC as the Distributor for the Fund. The Distribution Services Agreement among the Distributor, the Sponsor, and the Trust calls for the Distributor to work with the Custodian in connection with the receipt and processing of orders for Creation Baskets and Redemption Baskets and the review and approval of all Fund sales literature and advertising material. The Distributor's principal business address is Three Canal Plaza, Suite 100, Portland, Maine 04101. The Distributor is a broker-dealer registered with the U.S. Securities and Exchange Commission ("SEC") and a member of FINRA.

The Fund is a series of the Teucrium Commodity Trust (the "Trust"). The sponsor to the Fund is Teucrium Trading, LLC (the "Sponsor"), which receives a management fee. The Sponsor is registered as a commodity pool operator ("CPO") and a commodity trading adviser ("CTA") with the Commodity Futures Trading Commission ("CFTC") and is a member of the National Futures Association ("NFA"). Hashdex Asset Management Ltd. ("Hashdex") will serve as the Fund's Digital Asset Adviser and will assist the Sponsor and Marketing Agents with research and investment analysis regarding bitcoin and bitcoin markets for use in the marketing of the Fund. Hashdex will also provide the Fund with marketing services including, but not limited to, branding, the issuance of press releases, preparation of website data content, holding promotional webinars and engaging in promotional activities through social media outlets.

Hashdex has no responsibility for the investment or management of the Fund's investment portfolio or for the overall performance or operation of the Fund.

For more information pertaining to the relationship of companies involved in the Fund please read the prospectus.

## Bitcoin Risks

Bitcoin and bitcoin futures are a relatively new asset class and the market for bitcoin is subject to rapid changes and uncertainty. Bitcoin and bitcoin futures are subject to unique and substantial risks, including significant price volatility and lack of liquidity. The value of an investment in the ETF could decline significantly and without warning, including to zero.

You should be prepared to lose your entire investment. The ETF does not invest directly in or hold bitcoin. The price and performance of bitcoin futures should be expected to differ from the current “spot” price of bitcoin. These differences could be significant. Bitcoin futures are subject to margin requirements, collateral requirements and other limits that may prevent the ETF from achieving its objective. Margin requirements for futures and costs associated with rolling (buying and selling) futures may have a negative impact on the fund’s performance and its ability to achieve its investment objective. Bitcoin is largely unregulated and bitcoin investments may be more susceptible to fraud and manipulation than more regulated investments. Bitcoin and bitcoin futures are subject to rapid price swings, including as a result of actions and statements by influencers and the media.

## Future Risks

**Commodities and futures investing is generally volatile and risky which may not be suitable for all investors.** Futures may be affected by **Backwardation**: a market condition in which a futures price is lower in the distant delivery months than in the near delivery months. As a result, the fund may benefit because it would be selling more expensive contracts and buying less expensive ones on an ongoing basis; and **Contango**: A condition in which distant delivery prices for futures exceeds spot prices, often due to costs of storing and insuring the underlying commodity. Opposite of backwardation. As a result, the Fund’s total return may be lower than might otherwise be the case because it would be selling less expensive contracts and buying more expensive one.

- Commodities and futures generally are volatile, and instruments whose underlying investments include commodities and futures are not suitable for all investors.
  - **This material must be preceded or accompanied by a prospectus. Please read the prospectus carefully before investing. To obtain a current prospectus visit the link below: <http://hashdex-etfs.com>**
  - The Fund is a commodity pool regulated by the Commodity Futures Trading Commission.
  - The Fund, which is an ETP, is not a mutual fund or any other type of investment company within the meaning of the Investment Company Act of 1940, as amended, and is not subject to regulation thereunder.
  - Because the Fund will invest primarily in BITCOIN futures contracts and other derivative instruments based on the price of BITCOIN, an investment in the Fund will subject the investor to the risks of the BITCOIN market, and this could result in substantial fluctuations in the price of the Fund’s shares.
  - Shares of the Fund are not insured by the Federal Deposit Insurance Corporation (“FDIC”), may lose value and have no bank guarantee.
  - Unlike mutual funds, the Fund generally will not distribute dividends to its shareholders. Investors may choose to use the Fund as a means of investing indirectly in bitcoin, and there are risks involved in such investments.
  - This material is not an offer or solicitation of any kind to buy or sell any securities outside of the United States of America.
- Definitions:

## Definitions

- The Benchmark is HDEFI – HASHDEX U.S. BITCOIN FUTURES FUND BENCHMARK INDEX, the average of the closing settlement prices for the first to expire and second to expire Bitcoin Futures Contracts listed on the CME. The index is calculated and disseminated by ICE DATA INDICES, LLC.